

CORPORATE OVERVIEW

Redefining our success

Optimizing results across our global portfolio of Malls, Simon Premium Outlets, and The Mills is our priority both short and long term. We continue to engage in redevelopment projects that refine and reimagine how people around the world shop. With a view to the collective success of Simon, our retail partners, and our neighbors, we are investing in our future. Over the last two years, we invested \$2 billion in new Simon Premium Outlets and mall redevelopment projects to enhance and expand some of our best properties. Plus approximately \$1.5 billion was invested in strategic acquisitions and joint ventures—further diversifying and increasing the quality and reach of our portfolio.

COMPANY HIGHLIGHTS

- A global leader in retail real estate
- S&P 100 company
- Total market capitalization of approximately \$96 billion and equity capitalization of approximately \$66 billion
- U.S. portfolio is comprised of 209 properties—184 million square feet of GLA
- High-quality portfolio encompasses the entire retail spectrum—Malls,
 Simon Premium Outlets, and The Mills
- U.S. properties generate annual retail sales of more than \$60 billion
- Annual consolidated revenues of approximately \$5 billion

U.S. PORTFOLIO

- Malls: 109 properties comprising
 122 million square feet
- Simon Premium Outlets: 71 properties comprising 31 million square feet
- The Mills: 14 properties comprising 21 million square feet

INTERNATIONAL PORTFOLIO

- 16 Simon Premium Outlets in Japan, Korea, Canada, Malaysia, and Mexico and 6 Designer Outlets in Austria, Italy, the Netherlands, the United Kingdom, and Canada—7 million square feet
- 20.3% interest in Klépierre, a publicly traded real estate company based in Paris with a portfolio of high-quality shopping centers in 16 countries in Europe

U.S. OPERATIONAL STATISTICS

Occupancy

Malls & Simon Premium Outlets 96.1 % The Mills 98.6%

Total Sales per Square Foot

Malls & Simon Premium Outlets \$616 The Mills \$570

As of September 30, 2015



Roosevelt Field®—Long Island (Metro New York), New York—Multimillion-dollar interior and exterior property redevelopment, with Neiman Marcus opening February 2016

REINVESTING

New flooring. Skylights. Enhanced entrances. Electric vehicle charging stations. Upgrading the signature Simon® aesthetic is never-ending. Our focus is on features which enhance the guest experience on a personal level. Comfortable seating, family restrooms, children's play areas, wireless access, and other technological advances are just some of the upgrades and reinvestments we are constantly exploring.

REDEVELOPMENTS COMPLETED IN 2014

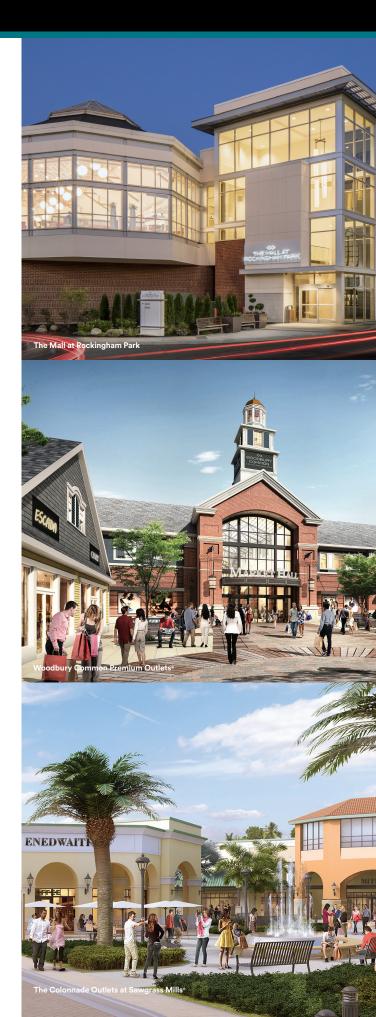
- Brea Mall®—Brea (Los Angeles), California
- The Colonnade Outlets at Sawgrass Mills®—Sunrise (Ft. Lauderdale), Florida
- The Empire Mall—Sioux Falls, South Dakota
- Haywood Mall—Greenville, South Carolina
- Lenox Square®—Atlanta, Georgia
- The Mall at Rockingham Park—Salem (Boston), New Hampshire
- Potomac Mills®—Woodbridge (Metro Washington, D.C.), Virginia
- Quaker Bridge Mall®—Princeton, New Jersey
- The Shops at Nanuet®—Nanuet (Metro New York), New York
- South Hills Village—Bethel Park (Pittsburgh), Pennsylvania
- St. Johns Town Center®—Jacksonville, Florida
- University Park Mall-Mishawaka (South Bend), Indiana
- Walt Whitman Shops®—Huntington (Metro New York), New York

REDEVELOPMENTS UNDER WAY

- Del Amo Fashion Center®—Torrance (Los Angeles), California
- Fashion Centre at Pentagon City—Arlington (Metro Washington, D.C.), Virginia
- The Florida Mall®—Orlando, Florida
- The Forum Shops at Caesars®—Las Vegas, Nevada
- The Galleria®—Houston, Texas
- Grapevine Mills®—Grapevine (Dallas), Texas
- King of Prussia®—King of Prussia (Philadelphia), Pennsylvania
- Menlo Park Mall-Edison (Metro New York), New Jersey
- North East Mall-Hurst (Dallas Ft. Worth), Texas
- Philadelphia Mills®—Philadelphia, Pennsylvania
- Phipps Plaza—Atlanta, Georgia
- Roosevelt Field®—Long Island (Metro New York), New York
- The Shops at Chestnut Hill—Chestnut Hill (Boston), Massachusetts
- SouthPark—Charlotte, North Carolina
- Stanford Shopping Center—Palo Alto (San Jose), California
- Town Center at Boca Raton®—Boca Raton (Miami), Florida
- The Westchester-White Plains (Metro New York), New York
- Woodbury Common Premium Outlets®—Central Valley (Metro New York), New York
- Woodfield Mall-Schaumburg (Chicago), Illinois

PLANNED REDEVELOPMENTS

- ABQ Uptown—Albuquerque, New Mexico
- Aventura Mall-North Miami Beach, Florida
- Barton Creek Square Austin, Texas
- Castleton Square—Carmel (Indianapolis), Indiana
- Cielo Vista® Mall—El Paso, Texas
- College Mall—Bloomington, Indiana
- Concord Mills®—Concord (Charlotte), North Carolina
- Copley Place—Boston, Massachusetts
- Dadeland Mall-Miami, Florida
- The Falls®—Miami, Florida
- Fashion Valley—San Diego, California
- Great Mall®—Milpitas (San Jose), California
- Ingram Park Mall—San Antonio, Texas
- La Plaza Mall—McAllen, Texas
- Livingston Mall®—Livingston (Metro New York), New Jersey
- The Mall at Tuttle Crossing®—Columbus, Ohio
- Mall of Georgia®—Buford (Atlanta), Georgia
- Meadowood Mall®—Reno, Nevada
- The Mills at Jersey Gardens—Elizabeth (Metro New York), New Jersey
- Northgate Mall—Seattle, Washington
- Ocean County Mall-Miami, Florida
- Ontario Mills Ontario, California
- The Outlets at Orange™—Orange (Los Angeles), California
 Rockaway Townsquare®—Rockaway (Metro New York), New Jersey
- Ross Park Mall-Pittsburgh, Pennsylvania
- Sawgrass Mills®—Sunrise (Ft. Lauderdale), Florida
- The Shops at Riverside®—Hackensack (Metro New York), New Jersey
- Smith Haven Mall—Lake Grove (Metro New York), New York
- Solomon Pond Mall—Marlborough (Boston), Massachusetts
- West Town Mall-Knoxville, Tennessee



MALLS

Brickell City Centre-Miami, Florida

- Impressive new 5.4 million-square-foot, mixed-use development opening Fall 2016
- Saks Fifth Avenue to anchor 565,000 square feet that will include retail shops, restaurants, and a Cinemex
- To include 260,000 square feet of Class A office space
- Will feature 820 luxury condominiums and a 263-room luxury hotel
- Partnership with Swire Properties and Whitman Family Development

The Shops at Clearfork—Ft. Worth, Texas

- Upscale retail component of exciting new mixed-use development
- To be anchored by a 90,000-square-foot Neiman Marcus
- Phase 1 is scheduled to open Spring 2017 with 380,000 square feet featuring luxury and specialty retail, restaurants, and a cinema
- Also to feature 125,000 square feet of Class A office space and 392 luxury apartment homes
- Partnership with Cassco Development Co.

The Shops at Syosset Park—Long Island (Metro New York), New York

- Retail component of a world-class, master-planned, mixed-use development projected to open Holiday 2018 in idyllic Oyster Bay
- 450,000 square feet of retail shops, restaurants, theatre, and local service retail establishments
- Up to 200,000 square feet of Class A office space
- Seven neighborhoods with approximately 600 condominium flats, townhomes, cottages, and single-family homes
- One select-service, boutique-style hotel and a companion business hotel
- 30-acre "Great Park" will be a regional recreational destination

SIMON PREMIUM OUTLETS®

Ann Arbor Premium Outlets®—Salem (Ann Arbor), Michigan

- 350,000 square feet featuring 80 designer and name-brand outlets scheduled to open in 2018 to serve Ann Arbor and Detroit's affluent western suburbs
- In close proximity to Detroit's affluent western suburbs, including Novi, Salem, Northville, Livonia, Plymouth and Canton, and easily accessible to the northern suburbs such as Commerce, Bloomfield Hills and Birmingham
- Population within a 30-mile radius is 3,400,000, with an average household income of \$69,000
- Site's average daily traffic count is 60,000 vehicles

Clarksburg Premium Outlets®—Clarksburg (Washington, D.C.), Maryland

- 390,000 square feet featuring 100 designer and name-brand outlets opening in 2016 to serve the affluent suburban Maryland/Washington, D.C. market
- Located in one of the most affluent, highest-growth corridors in the country, just outside the nation's capital
- Four of the top 10 wealthiest counties in the country are within 30 miles of the site
- Joint venture with New England Development

Denver Premium Outlets®—Thornton (Denver), Colorado

- 350,000 square feet featuring 90 designer and name-brand outlets opening in 2017 to serve the metropolitan Denver market
- Located 10 miles north of downtown Denver on I-25
- Adjacent to Cabela's

Hartford Premium Outlets®—Windsor Locks (Hartford - New Haven), Connecticut

- Phase 1 of this 350,000-square-foot center featuring 90 designer and name-brand outlets is scheduled to open in 2017 to serve the Hartford-New Haven market
- Hartford is the state's capital with a metropolitan area of over
 1.2 million people
- Springfield, Massachusetts, just 15 miles north, is home to more than 700,000
- Located in the heart of New England's "Knowledge Corridor," home to more than 160,000 university students at over 32 universities and liberal arts colleges

Norfolk Premium Outlets®-Norfolk (Virginia Beach), Virginia

- 325,000 square feet featuring 80 designer and name-brand outlets opening in 2017 to serve Norfolk, Virginia Beach, Chesapeake, and the entire Hampton Roads area
- Centrally located at the major crossroads of I-64 and US 13 (leading to the Chesapeake Bay Bridge/Tunnel) adjacent to Norfolk International Airport

Tanger Outlets-Columbus—Columbus, Ohio

- 350,000 square feet featuring 90 designer and name-brand outlets opening in 2016
- Strategic location in close proximity to Columbus City Center
- Easily accessible from the I-71 and US 36 interchange
- Joint venture with Tanger Outlets

Tulsa Premium Outlets®—Jenks (Tulsa), Oklahoma

- 325,000 square feet featuring 80 designer and name-brand outlets opening Summer 2017 to serve the Tulsa metropolitan area of approximately one million
- Located south of downtown Tulsa on Creek Turnpike in the affluent city of Jenks

THE MILLS®

Town Center at Sawgrass—Sunrise (Ft. Lauderdale), Florida

- 225,000-square-foot full-price, lifestyle-shopping destination is scheduled to open in Fall 2018 featuring exceptional retail space and a full complement of sit-down restaurants
- Adjacent to Sawgrass Mills[®] and The Colonnade Outlets at Sawgrass Mills[®]—Florida's number one shopping destination

INTERNATIONAL PROPERTIES

Premium Outlet Collection Edmonton—Edmonton (Calgary), Alberta, Canada

- 415,000 square feet featuring 90 designer and name-brand outlets opening in 2017 at the Edmonton International Airport to serve the Edmonton (Calgary) region
- Edmonton is at the center of Canada's sixth-largest census metropolitan area (CMA) and a major hub for the oil and gas industry
- A popular destination for tourists, Edmonton welcomes 6.5 million visitors annually
- Joint venture with Ivanhoé Cambridge

Provence Designer Outlet-Miramas, France

- 269,000 square feet featuring 120 retail stores plus 8 cafes and restaurants opening Spring 2017
- Joint venture with McArthurGlen Group

MALLS

ABQ Uptown-Albuquerque, New Mexico

• 55,000-square-foot expansion to include new retailers, restaurants, additional parking, and a hotel

Aventura Mall-North Miami Beach, Florida

- 212,000-square-foot expansion targeted to open Holiday 2017 will add new retail shops and restaurants
- Anchored by Bloomingdale's, Macy's, Macy's Men's & Home, Nordstrom, JCPenney, and Sears
- Expansion to include four restaurants surrounding a new feature piazza, a new food hall with casual food offerings, and a VIP concierge area for shoppers
- A new parking deck will be built as part of the project
- Managed by Turnberry Associates

Cielo Vista® Mall-El Paso, Texas

- Anchors: Dillard's, Macy's, JCPenney, Sears, and Cinemark Theatres
- Plans to relocate the existing Dillard's Women's store and create new small-shop wing; relocating the Dillard's Men's & Children's store to the former location of Dillard's Women's

College Mall—Bloomington, Indiana

- Anchors: Macy's, Target, Dick's Sporting Goods, Bed Bath & Beyond
- Expansion scheduled to begin in 2016 and open in Summer 2017
- A 75,000-square-foot, open-air component to be anchored by 365 by Whole Foods Market and ULTA Beauty
- Adding approximately 17,000 square feet of new small-shop space and renovating another 16,000 square feet
- Adding a freestanding BJ's Restaurant & Brewhouse and Panera Bread
- Making significant site improvements to create a pedestrianfriendly environment

Copley Place—Boston, Massachusetts

- Anchored by Neiman Marcus, Barneys New York, Boston Marriott Copley Place, and The Westin Hotel
- Neiman Marcus renovation and 12,000-square-foot expansion to a 120,000-square-foot store
- 30,000 square feet of new and reconfigured restaurants and retail shops with a public winter garden
- Also adding a 52-floor apartment/condominium tower with 421 apartments and 121 condominiums

Dadeland Mall-Miami, Florida

- Features Nordstrom, Saks Fifth Avenue, Macy's, Macy's Children & Home, and JCPenney
- Plans to add a new fashion department store, specialty retail shops, residential units, and a full-service hotel
- New Dining Pavilion to be completed by Holiday 2015
- Second level with five new full-service restaurants with outdoor seating overlooking Kendall Drive now open

Del Amo Fashion Center®—Torrance (Los Angeles), California

- Nordstrom and 400,000 square feet of new specialty stores and restaurants, including Great Maple, opened October 2015
- Comprehensive renovation of existing enclosed mall anchored by Macy's, Macy's Men's & Home, JCPenney, Sears, Barnes & Noble, Crate & Barrel, LA Fitness, and AMC Del Amo 18 has been completed
- Creation of three distinct shopping districts: upscale enclosed mall, lifestyle/entertainment venue, and value-oriented enclosed mall
- Upscale, garden-inspired Dining Pavilion has been completed

Fashion Centre at Pentagon City—Arlington (Metro Washington, D.C.), Virginia

- Anchored by Nordstrom, Macy's, and the Ritz-Carlton Hotel
- Expansion and redesign of the Hayes Street entrance to create marquee two-level storefronts for retailers
- Complete interior renovation to include new flooring, fixtures, soft-seating areas, food court seating, and restroom updates
- Center will recapture existing GLA and add aspiring luxury brands, including matchbox and Zara
- Projected completion Spring 2016

Fashion Valley—San Diego, California

- Anchored by Neiman Marcus, Nordstrom, Bloomingdale's, Macy's, JCPenney, and AMC Theatres; features international fashion houses like Hermès, Prada, and Salvatore Ferragamo
- Expansion to feature 80,000 square feet of new small shops

The Florida Mall®—Orlando, Florida

- New Dining Pavilion is open with expanded food and retail offerings plus additional fashion-forward retailers
- The Crayola Experience and Dick's Sporting Goods are now open
- Anchored by Dillard's, Macy's, JCPenney, and Sears plus M&M's WORLD, XXI Forever, and The Florida Hotel and Conference Center
- 150,000-square-foot lifestyle area features Florida's first H&M plus Orlando's only American Girl® store and a new 30,000-square-foot Zara flagship store

The Galleria®—Houston, Texas

- New Saks Fifth Avenue two-story, 198,000-square-foot, state-of-the-art flagship store opening Spring 2016, joining anchors Neiman Marcus, Nordstrom, and Macy's
- Converting existing Saks Fifth Avenue store to a two-level wing connecting the new Saks Fifth Avenue, Neiman Marcus, and luxury retailers; adding 35 luxury retailers and feature restaurants, including Shake Shack and Yauatcha
- New luxury building on Westheimer Road will feature The Webster
- Upgrading interior, exterior, and parking decks
- Adjacent 300-unit luxury residential high-rise planned

King of Prussia®—King of Prussia (Philadelphia), Pennsylvania

- Anchored by Neiman Marcus, Nordstrom, Bloomingdale's, Lord & Taylor, Macy's, Primark, JCPenney, Arhaus, The Container Store, Crate & Barrel, Dick's Sporting Goods, and Grand Lux Cafe
- 150,000-square-foot enclosed retail connection linking The Plaza and The Court and including approximately 50 new retailers, several restaurants, an upscale Dining Pavilion, and a customer lounge to be completed in August 2016

La Plaza Mall-McAllen, Texas

- Anchored by Dillard's, Macy's, Macy's Home & Children's Store, and JCPenney
- 125,000-square-foot expansion under construction will open Fall 2017 and include four signature restaurants
- Complete interior and exterior renovation with the addition of two parking garages

Meadowood Mall®—Reno, Nevada

- Anchored by Macy's, JCPenney, and Sears
- Renovation recently completed
- The Cheesecake Factory now open
- New retailers include H&M, Coach, PINK, Fans, and Forever 21
- Dick's Sporting Goods opening 2016

Menlo Park Mall—Edison (Metro New York), New Jersey

- Anchored by Nordstrom, Macy's, Fortunoff Backyard Store, Barnes
 Noble, AMC Dine-In Theatres, Seasons 52, and Havana Central
- Proposed new fashion department store
- Renovation includes updating entrances with new stone pavers, signage, and landscaping and a spectacular new Dining Pavilion
- Center Court upgrade includes soft seating, charging stations, elevator; new restrooms with upgraded finishes, fixtures, and lighting; carpeted soft-seating areas added throughout the mall
- New flooring: natural stone and porcelain tile, carpeting

Montgomery Mall®—North Wales (Philadelphia), Pennsylvania

- Renovation of mall entrance/exterior façade between Wegmans and Macy's; relocation of existing tenants
- Small-shop space and common area redevelopment to accommodate new retail; adding exterior-facing restaurant, two fast-casual tenants
- Common area improvements include new escalator, restrooms, updated lighting, landscaping, and children's play area
- Anchored by Macy's, JCPenney, Sears, Dick's Sporting Goods, and Wegmans

Phipps Plaza—Atlanta, Georgia

- New exterior façade on Peachtree Road to be completed by Holiday 2015
- Comprehensive interior renovation completed
- Anchored by Nordstrom, Saks Fifth Avenue, Belk, a new Arhaus, and a recently renovated AMC Theatres
- The Domain at Phipps Plaza will open Summer 2016 with 320 residential units
- AC Hotels by Marriott is currently under construction; to be completed by Winter 2016

Roosevelt Field®—Long Island (Metro New York), New York

- Long Island's only Neiman Marcus and additional small shops opening February 2016, joining Nordstrom, Bloomingdale's, Bloomingdale's Furniture Gallery, Macy's, JCPenney, Dick's Sporting Goods, XSport Fitness, and AMC Theatres
- Bobby's Burger Palace, The Capital Grille, Grand Lux Cafe, Havana Central, Houston's, and Seasons 52 now open
- New Dining District with 17 units and 1,325 seats now open
- Renovation of interior, exterior, and garages completed
- A full renovation of AMC Theatres to a luxury experience with new seating is opening December 2015

The Shops at Riverside®—Hackensack (Metro New York), New Jersey

- Anchored by Bloomingdale's, Arhaus, Barnes & Noble, and Pottery Barn
- A transformative redevelopment to be completed in Fall 2016 will create three distinctive environments—The Collection, a spectacular luxury oasis; lifestyle and home furnishings; and dining and entertainment—creating one exceptional shopping destination
- Renovation of the luxury collection portion of the property to feature new vertical transportation, vaulted ceilings, and lush amenities
- Restaurants include The Cheesecake Factory, Houston's, Maggiano's Little Italy, Morton's The Steakhouse, The Oceanaire Seafood Room, P.F. Chang's, and Rosa Mexicano
- Redevelopment of the former Saks Fifth Avenue location to include AMC Theatres and exclusive shops and restaurants

Stanford Shopping Center—Palo Alto (San Jose), California

- Neiman Marcus, Nordstrom, Bloomingdale's, Macy's, and more than 140 world-class specialty shops and restaurants
- The Apple Store new flagship store, American Girl, and The Container Store now open
- New three-level Bloomingdale's opened October 2014
- Neiman Marcus interior renovation 2014–2015; Nordstrom renovation
- Complete renovation of center to be completed by Spring 2016
- Redesign of former Bloomingdale's space to add 132,000 square feet of new retail and restaurants by Spring 2016, including Anthropologie, Luisa Spagnoli, Minamoto Kitchoan, Tender Greens, and True Food Kitchen

The Westchester—White Plains (Metro New York), New York

- Anchored by Neiman Marcus, Nordstrom, and Crate & Barrel
- Comprehensive interior and exterior renovation, including new entrance façades, sliding glass doors, new carpet and soft seating, renovation of existing restrooms, and updated customer amenities
- Redevelopment of former food court to SAVOR, with customer amenities, restaurants, and dining terrace
- Valet parking upgrade and new wayfinding signage

Woodfield Mall—Schaumburg (Chicago), Illinois

- Anchored by Nordstrom, Macy's, Lord & Taylor, JCPenney, Sears and Arhaus
- Level 257—a multifaceted, urban-chic space combining dining, entertainment, and social experience—is now open
- Interior renovation of the mall is now complete
- Addition of a new Dining Pavilion in 2016

SIMON PREMIUM OUTLETS®

Allen Premium Outlets®—Allen (Dallas), Texas

• 150,000-square-foot expansion opening in 2017

Tanger Outlets-Galveston/Houston—Texas City, Texas

- 50,000-square-foot Phase 2 expansion opening in 2016
- Joint venture with Tanger Outlets

Woodbury Common Premium Outlets®—Central Valley (Metro New York), New York

- A full center enhancement started in 2013 to be completed in 2016, along with a new luxury wing opening in Fall 2016 as part of a 60,000-square-foot expansion
- New state-of-the-art Market Hall opened in 2015 featuring Chipotle Mexican Grill, Pret A Manger, and 10 other food concepts; other new food operators include Le Pain Quotidien, Shake Shack, and YO! Sushi
- Added a multilevel parking structure in 2014

THE MILLS®

Concord Mills®—Concord (Charlotte), North Carolina

- Expansion to include three to four freestanding sit-down restaurants, including Bonefish Grill, Chipotle Mexican Grill, and Outback Steakhouse
- Comprehensive interior renovation planned
- 16 anchors include Saks Fifth Avenue OFF 5TH, Bass Pro Shops Outdoor World, Burlington, Forever 21, and NikeFactoryStore
- SEA LIFE joined the lineup in February 2014

Grapevine Mills®—Grapevine (Dallas), Texas

- Renovation of common area under way to create upscale, timeless look;
 new fashion district entry and valet station to be completed Spring 2016
- 22 anchors include Neiman Marcus Last Call, Saks Fifth Avenue OFF 5TH, Forever 21, and NikeFactoryStore; recently added H&M, LEGOLAND Discovery Center, and SEA LIFE Grapevine Aquarium

The Mills at Jersey Gardens-Elizabeth (Metro New York), New Jersey

- Planned expansion will add new outlet brands, dining, and entertainment, including a relocated AMC Theatres and the addition of approximately 365,000 square feet of small shops, several new anchor boxes, three restaurants, a new dining pavilion, and two parking decks
- Current anchors include Neiman Marcus Last Call, Saks Fifth Avenue OFF 5TH, and Century 21 Department Store
- Expansion to include 700,000 square feet of new retail/restaurant space
- Construction to start in 2017; opening projected for Holiday 2019

Ontario Mills®—Ontario, California

- 21 anchors include Neiman Marcus Last Call, Nordstrom Rack, Saks Fifth Avenue OFF 5TH, and NikeFactoryStore
- 100,000-square-foot expansion to open Spring 2016 with new small shops and restaurants, including The North Face, Tommy Hilfiger, UNIQLO, Blaze Pizza, and more

The Outlets at Orange™—Orange (Los Angeles), California

- 11 anchors include Neiman Marcus Last Call, Saks Fifth Avenue OFF 5TH, and H&M
- 60,000-square-foot Phase 2 expansion opening Holiday 2016

Sawgrass Mills®—Sunrise (Ft. Lauderdale), Florida

- Century 21 Department Store opening October 2016
- 24 anchors include Bloomingdale's—The Outlet Store, Neiman Marcus Last Call, Nordstrom Rack, and Saks Fifth Avenue OFF 5TH
- Renovation of Oasis common areas and storefronts by Holiday 2016
- Addition of second parking deck to open Spring 2018
- 350,000-square-foot expansion of Sawgrass Mills in predevelopment; will include new retail and restaurants as well as a hotel; to be completed in 2019
- Multiphase interior common area renovation to be completed by 2019
- New 80,000-square-foot expansion of The Colonnade Outlets at Sawgrass Mills^a opening December 2015 includes Alexis Bittar, CH Carolina Herrera, Furla Outlet, Helmut Lang, John Varvatos Outlet, La Perla, Loro Piana, Marc Jacobs, Montblanc, rag & bone, Ted Baker London, Tod's, Tory Burch, Vince.
- 1,700-car parking deck opens 2016
- Opening of matchbox scheduled for Fall 2016

INTERNATIONAL PROPERTIES

Toronto Premium Outlets®—Halton Hills (Toronto), Ontario, Canada

- 150,000-square-foot Phase 2 expansion opening in 2018
- Joint venture with Calloway Real Estate Investment Trust

ANCHOR ADDITIONS

MALLS

Barton Creek Square—Austin, Texas

The Cheesecake Factory now open

Burlington Mall®—Burlington (Boston), Massachusetts

Primark opening 2016

Coddingtown Mall—Santa Rosa, California

Nordstrom Rack opening Fall 2016

College Mall—Bloomington, Indiana

• 365 by Whole Foods Market and ULTA Beauty opening 2017

Columbia Center—Kennewick, Washington

DSW now open

Del Amo Fashion Center®—Torrance (Los Angeles), California

Nordstrom now open

The Domain®—Austin, Texas

• Arhaus, Punch Bowl Social, and Shake Shack now open

The Florida Mall®-Orlando, Florida

• The Crayola Experience and Dick's Sporting Goods now open

The Galleria®—Houston, Texas

• New Saks Fifth Avenue flagship store opening Spring 2016

Independence Center®—Independence (Kansas City), Missouri

• Dick's Sporting Goods opening Spring 2016

King of Prussia®—King of Prussia (Philadelphia), Pennsylvania

Primark now open

The Mall at Rockingham Park—Salem (Boston), New Hampshire

• Dick's Sporting Goods now open

Mall of Georgia®—Buford (Atlanta), Georgia

Von Maur opening Fall 2016

McCain Mall—North Little Rock, Arkansas

• BJ's Restaurant & Brewhouse now open

Meadowood Mall®—Reno, Nevada

- Dick's Sporting Goods opening 2016
- Renovation recently completed

Newport Centre—Jersey City (Metro New York), New Jersey

• The Cheesecake Factory now open

Prien Lake Mall-Lake Charles, Louisiana

• ULTA Beauty now open

Roosevelt Field®—Long Island (Metro New York), New York

• Neiman Marcus opening February 2016

The Shops at Riverside®—Hackensack (Metro New York), New Jersey

• AMC Theatres coming soon

South Hills Village—Bethel Park (Pittsburgh), Pennsylvania

- Dick's Sporting Goods, DSW, Target, and ULTA Beauty now open
- BJ's Restaurant & Brewhouse coming soon

South Shore Plaza®—Braintree (Boston), Massachusetts

Primark opening 2016

SouthPark—Charlotte, North Carolina

• American Girl® and H&M now open

St. Johns Town Center®—Jacksonville, Florida

Nordstrom opened October 2014

Stanford Shopping Center—Palo Alto (San Jose), California

• New Bloomingdale's now open

Summit Mall—Akron, Ohio

• BJ's Restaurant & Brewhouse now open

Tacoma Mall—Tacoma, Washington

Dick's Sporting Goods opening Fall 2017

Tyrone Square—St. Petersburg, Florida

• Cobb Luxury Theatre opening Spring 2016

Wolfchase Galleria—Memphis, Tennessee

• The Cheesecake Factory now open

THE MILLS®

Arizona Mills®—Tempe (Phoenix), Arizona

- At Home, Conn's HomePlus, Forever 21, H&M, and Off Broadway Shoe Warehouse now open
- LEGOLAND Discovery Center and Tilt Studio opening Spring 2016

Colorado Mills®-Lakewood (Denver), Colorado

• Burlington, H&M, and Jumpstreet Indoor Trampoline now open

Concord Mills®—Concord (Charlotte), North Carolina

Forever 21 and SEA LIFE now open

Grapevine Mills®—Grapevine (Dallas), Texas

H&M now open

Great Mall®-Milpitas (San Jose), California

• UNIQLO and Off Broadway Shoe Warehouse now open

Katy Mills®—Katy (Houston), Texas

• Jumpstreet Indoor Trampoline and Ross Dress for Less now open

Ontario Mills®-Ontario, California

- Neiman Marcus Last Call, Forever 21, and Sports Authority now open
- Tilt Studio opening Spring 2016

Opry Mills®-Nashville, Tennessee

• H&M now open

The Outlets at Orange™—Orange (Los Angeles), California

• Nordstrom Rack, Guitar Center, and Sports Authority now open

Philadelphia Mills®—Philadelphia, Pennsylvania

Walmart now open

Potomac Mills®—Woodbridge (Metro Washington, D.C.), Virginia

 New Saks Fifth Avenue OFF 5TH prototype store, JCPenney full-line department store, and buybuy BABY/And That now open

Sawgrass Mills® — Sunrise (Ft. Lauderdale), Florida

• Century 21 Department Store opening 2016

SELECT RESIDENTIAL OPPORTUNITIES

Barton Creek Square—Austin, Texas¹

Copley Place—Boston, Massachusetts¹

Fashion Centre at Pentagon City-

Arlington (Metro Washington, D.C.), Virginia¹

Firewheel Town Center—Garland (Dallas), Texas³

The Galleria®—Houston, Texas¹

Lenox Square®—Atlanta, Georgia¹

Northgate Mall—Seattle, Washington¹

Phipps Plaza—Atlanta, Georgia²

Southdale Center®—Edina (Minneapolis), Minnesota³



SELECT HOTEL OPPORTUNITIES

Del Amo Fashion Center®—Torrance (Los Angeles), California

King of Prussia®—King of Prussia (Philadelphia), Pennsylvania¹

Livingston Mall®—Livingston (Metro New York), New Jersey¹

Phipps Plaza—Atlanta, Georgia² AC Hotels by Marriott Opening Winter 2016

Roosevelt Field®—Long Island (Metro New York), New York¹

Southdale Center®—Edina (Minneapolis), Minnesota¹

Stanford Shopping Center—Palo Alto (San Jose), California



² Under construction

³ Now open



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